

## Message Text

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72

ACTION TRSE-00

INFO OCT-01 ARA-16 ADP-00 IO-13 OIC-04 L-03 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 SS-15 STR-08 OMB-01 CEA-02

XMB-07 COME-00 FRB-02 CIAE-00 INR-10 NSAE-00 PA-03

USIA-15 PRS-01 RSR-01 /146 W  
----- 076433

R 272045Z JUL 73

FM AMEMBASSY BUENOS AIRES  
TO SECSTATE WASHDC 3008

LIMITED OFFICIAL USE BUENOS AIRES 5514

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJ: MONETARY DISCUSSIONS/COMMITTEE OF 20 ARGENTINE ATTENDANCE

REF: BA 5426

1. SOME OF LOCAL PRESS HAS BEEN SPECULATING THAT GOMEZ MORALES, WHILE IN US FOR FORTHCOMING COMMITTEE OF TWENTY MEETINGS WILL APPROACH INTERNATIONAL FINANCIAL INSTITUTIONS AND MAJOR CREDITORS OF GOA, CENTRAL BANK, AND GOVERNMENT ENTERPRISES IN EFFORT ROLL-OVER OF PORTIONS OF ARGENTINA'S PUBLIC SECTOR DEBT MATURITIES.

2. WE SEE PRESS ACCOUNTS IN VEIN DESCRIBED ABOVE AS SPECULATIONS. ONLY BASIS FOR REPORTS APPEARS TO BE RESULT CENTRAL BANK AND FINANCE MINISTRY REQUIREMENTS LEVIED ON ALL STATE ENTITIES AND ENTERPRISES DEMANDING FULL DETAILS ON EXTERNAL OBLIGATIONS. FROM INFORMATION THAT GOVERNMENT ENTERPRISES WERE ASKED TO PROVIDE INFORMATION ON URGENT BASIS WITH DEADLINE BEFORE GOMEZ MORALES' TRIP, FINANCIAL WRITERS APPEAR TO HAVE ASSUMED THAT HE WILL USE DATA TO SEEK SOME SORT OF DEBT RELIEF.

3. WE BELIEVE GOA AUTHORITIES ARE STILL IN PROCESS OF ASSESSING BOTH MEDIUM AND LONG TERM PROBLEMS AND PROSPECTS AND CANNOT HAVE LIMITED OFFICIAL USE

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REACHED CONCLUSIONS CONCERNING NEED FOR APPROACHING CREDITORS.

TO DO SO ON HURRIED, NOT FULLY CONSIDERED BASIS WOULD BE UNCHAR-  
ACTERISTIC OF GOMEZ MORALES. ARGENTINA UNLIKELY TO HAVE ANY  
SERIOUS PAYMENT SQUEEZE BEFORE SECOND SEMESTER 1974 USING ANY  
CONSERVATIVE PROJECTIONS. HENCE WE TEND TO DISCOUNT HEAVILY LOCAL  
RUMORS REPORTED PARA 1, BUT OF COURSE, CANNOT DO SO COMPLETELY.  
EMBASSY WOULD APPRECIATE BEING INFORMED CONCERNING ANY KNOWN  
CONVERSATIONS OF GOMEZ MORALES WITH CREDITORS CONCERNING  
ARGENTINE SITUATION.  
KREBS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Office:** ACTION TRSE  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** 73 BA 5426  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MONETARY DISCUSSIONS/COMMITTEE OF 20 ARGENTINE ATTENDANCE  
**TAGS:** EFIN, AR  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005